

## McCrery: House Democrats Wage War On American Jobs

Washington (Dec. 5, 2007) – Ways and Means Ranking Member Jim McCrery released the following statement today regarding the report, "Death By A Thousand Cuts; The Democrats War On American Jobs":

"The American people know that prices at the gas pump are going up and healthcare costs are rising. They feel the squeeze from higher state and local taxes. They realize that in a global economy, the United States needs to attract businesses from around the world and export our products overseas to create new jobs for Americans.

People also understand that House Democrats have done nothing to improve these problems. Worse, House Democrats are pursuing policies that will actually make each problem worse. As the report issued today by the House Republican Leader highlights, House Democrats seem to be waging all-out war on American jobs.

On energy policy, Democrats are trying to increase taxes on our domestic energy industry, raising prices at the pump and making our country even more dependent on foreign oil. On healthcare, House Democrats have already passed legislation that would cut Medicare benefits for vulnerable seniors and disabled Americans in order to provide government-controlled health insurance for families making up to \$80,000 a year – including illegal immigrants.

As for tax policy, House Democrats seem to have only one policy: if a tax exists, they will increase it, and if it doesn't exist, they will invent it. This year alone – their first year in control of Congress – they have already voted to increase taxes by nearly \$200 billion, and worse is yet to come. House Democrats' irrational adherence to their poorly-designed paygo rule will lock in more than \$3.2 trillion in additional tax increases over the next ten years.

In the modern world, investment capital goes where taxes are low and government regulations aren't unduly onerous. That's why countries around the globe – from Eastern Europe to the Baltic states to Ireland and beyond – are lowering taxes and simplifying their tax structures to welcome new businesses that bring new jobs. Even in France, the new president is talking about the need for lower taxes.

By raising taxes and increasing regulation, House Democrats send a clear message that the United States is no longer open for business – and that they are happy to send American jobs overseas."

Website: http://republicanleader.house.gov/waronjobs/

Report:

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